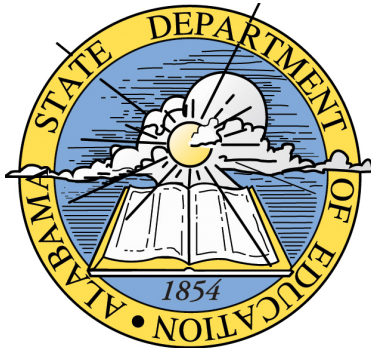


As of December 31, 2024



**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION**

**250 Transactions**

**\$4,617,618,000  
in par amount**

*Since October 1, 2015 the undersigned firm has  
completed work on over \$4.6 billion in  
public education transactions as  
Financial Advisor to the  
Department.*

